



Tbilisi, October 3, 2012

All media are invited on October 26, 2012 at 11.00 in Sheraton Metekhi Palace to mark the launch of the joint initiative of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) and the Regulatory Authority of Austria, E-Control. The project entitled: *“Strengthening capacities of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) in updating incentive based electricity tariff methodology”* is funded by the European Union with 1.1 million Euro. The project aims to improve energy regulation, incentive based tariff methodology and service quality regulation as well as harmonize those with the European standards. During the next 21 month experts from Austria, UK, Germany and Latvia will work together with the Georgian colleagues in Kutaisi, where GNERC is located.

For more information, please contact:

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A project implemented
By E-Control
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The European Commission is the EU's executive body.

“The European Union is made up of 27 Member States who have decided to gradually link together their know-how, resources and destinies. Together, during a period of enlargement of 50 years, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms. The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders”.