



INVITATION

The Georgian National Energy and Water Supply Regulatory Commission (GNERC) and E-Control Austria request the pleasure of your presence at the closing ceremony of the Twinning Project:

"Strengthening Capacities of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) in Updating Incentive Based Electricity Tariff Methodology"

> 14 May, 2014, 10:00 am, GNERC, 19 Mitskevichi Street, Tbilisi

Georgia is aspiring towards Energy Community membership and having closer ties with EU's single energy market. This will attract new investments and increase financial sustainability of the sector. The improvement of regulatory practices is one of the key components of the energy market development and the Twinning project was perfectly timed to support Georgia during this important phase.

The objective of the Twinning project worth € 1 100 000 has been to work alongside the Georgian colleagues to update the incentive based electricity tariff regulation in line with the EU acquis and best practices and prepare conditions for its initial implementation in Georgia.

Energy-Control Austria representing member state together with German and Latvian experts contributed to increase GNERC representatives knowledge on electricity sector regulation with specific reference to incentive based electricity tariffs, benchmarking, data monitoring and worked together with Georgian colleagues to develop data collection templates.

Mr. Gocha Shonia, BC Project Leader, Georgian National Energy and Water Supply Regulatory Commission; Mr. Dietmar Preinstorfer, MS Project Leader, E-Control Austria; Ms. Irina Milorava, Chairperson, Georgian National Energy and Water Supply Regulatory Commission; Mr. Martin Graf, CEO, E-Control Austria, will address the participants.

Twinning Project

Georgian National Energy and Water Supply Regulatory Commission

Eszter Süle RTA on behalf of MS Project Leader, Dietmar Preinstorfer Gocha Shonia BC Project Leader



