

The project is funded by the European Union

## **INVITATION**

The Georgian National Energy and Water Supply Regulatory Commission (GNERC), E-Control Austria and the Lithuanian Energy Regulatory Authority (NCC) have the pleasure of inviting you to the opening ceremony of the twinning project:

"Strengthening capacities of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) in regulatory cost audit and market monitoring"

financed under ENPI 2013 Programme for Georgia

The opening ceremony will be held on 30 March, 2016, at 10:00 am, at Holiday-Inn, 1 Twenty Six May Square, Tbilisi 0171

The objective of this project worth  $\in$  1 000 000 is to assist Georgian National Energy and Water Supply Regulatory Commission in developing regulatory cost audit and market monitoring mechanisms and tools in electricity sector.

The expected results of the project are:

- Increased knowledge on regulatory cost audit mechanisms, tools and procedures;
- Draft Market Monitoring Rules;
- Draft Regulatory Cost Audit Rules;
- Compliance with the EU standards;
- Increased transparency and cost reflectiveness of network tariffs.

The implementation of the project will ensure the advancement of the Georgian electricity regulation that promotes long term investments in the energy field and functions in line with European Union standards and best practices.

Ms. Irina Milorava, Chairperson, Georgian National Energy and Water Supply Regulatory Commission; Ms. Inga Žilienė, Chair of NCC; Mr. Gocha Shonia, BC Project Leader, Georgian National Energy and Water Supply Regulatory Commission; Mr. Dietmar Preinstorfer, MS Project Leader, E-Control Austria; Mr. Vygantas Vaitkus, MS Junior Project Leader, NCC and Mr. Johannes Mayer, Director of Competition and Regulation, Chief Economist, E-Control, will address the participants.

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RTA on behalf of MS Project Leader,

Dietmar Preinstorfer

Georgian National Energy and Water Supply

Regulatory Commission

Gocha Shonia

BC Project Leader





