

Tbilisi, May 13, 2014

All media are invited on May 14, 2014 at 10.00 at GNERC premises (19 Mitskevichi str., Tbilisi) to celebrate the successful implementation of the joint initiative of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) and the Regulatory Authority of Austria, E-Control. The project entitled: "Strengthening capacities of the Georgian National Energy and Water Supply Regulatory Commission (GNERC) in updating incentive based electricity tariff methodology" is funded by the European Union with € 1.1 million. The project aimed to improve energy regulation, incentive based tariff methodology and service quality regulation as well as harmonize those with the European standards. During the implementation period of 21 month experts from Austria, UK, Germany and Latvia worked together with the Georgian colleagues from GNERC.

For more information, please contact:

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"The European Union is made up of 28 Member States who have decided to gradually link together their know-how, resources and destinies. Together, during a period of enlargement of 50 years, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms. The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders".